



The McGowan Companies

Insurance Underwriters

Baltimore	Honolulu	Phoenix
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Dallas	Oklahoma City	San Diego
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NEWS RELEASE:

THE MCGOWAN COMPANIES PURCHASES THE WINDWARD GROUP, INC.

DEAR FRIENDS:

WE ARE VERY PLEASED TO ANNOUNCE THAT THE MCGOWAN COMPANIES HAS PURCHASED THE WINDWARD GROUP, INC. EFFECTIVE 9/20/2008. THE NEW COMPANY WILL CONTINUE TO TRADE UNDER ITS EXISTING NAME.

CREATED IN 1999, THE WINDWARD GROUP, INC. IS A GENERAL INSURANCE AGENCY ORGANIZED TO PROVIDE PROFESSIONAL UNDERWRITING MANAGEMENT SERVICES WITH THEIR PARTNER INSURANCE COMPANIES. THE TWO OWNERS OF THE WINDWARD GROUP, INC., BOB BIGHAM & GREG CLOWE HAVE OVER 50 YEARS OF COMBINED EXPERIENCE IN THE INSURANCE INDUSTRY AND OVER 40 YEARS COMBINED EXPERIENCE IN UMBRELLA/EXCESS UNDERWRITING AND MANAGEMENT.

THOMAS MCGOWAN, PRESIDENT & CHIEF EXECUTIVE OFFICER OF THE MCGOWAN COMPANIES SAID, "I AM VERY PLEASED AND EXCITED WITH THIS ANNOUNCEMENT. THE WINDWARD GROUP PROVIDES MCGOWAN WITH A SOUTHEASTERN PLATFORM FOR OUR TREMENDOUS PORTFOLIO OF PRODUCTS AND SERVICES, AND ALLOWS THE WINDWARD GROUP TO EXTEND THESE PRODUCTS AND SERVICES TO THEIR NATIONWIDE NETWORK OF BROKERS. WE SEE THIS AS A WIN-WIN PROPOSITION FOR OUR ORGANIZATION AND, MOST IMPORTANTLY, OUR CUSTOMERS."

BOB, GREG, AND THEIR STAFF AT THE WINDWARD GROUP LOOK FORWARD TO VISITING WITH YOU SOON AND DETAILING FOR YOU ALL OF THE EXCITING PRODUCTS AND CAPABILITIES OF THE MCGOWAN COMPANIES THAT YOU, AS EXISTING CUSTOMERS OF WINDWARD, WILL NOW BE ABLE TO ACCESS. PLEASE NOTE ALL PHONE NUMBERS AND EMAIL ADDRESSES FOR THE WINDWARD GROUP, INC. WILL REMAIN THE SAME. THIS WILL BE A SEAMLESS TRANSITION FOR EVERYONE.

THE MCGOWAN COMPANIES HAS TWO SUBSIDIARIES THAT WRITE UMBRELLAS, MCGOWAN & COMPANY, INC. (CLEVELAND, OH) AND STATEHOUSE CASUALTY MANAGERS, INC. (HAZLET, NJ). MCGOWAN & COMPANY IS A MANAGING GENERAL UNDERWRITER THAT DESIGNS, ADMINISTERS, AND MARKETS HIGHLY-SPECIALIZED PROGRAMS OF INSURANCE. THESE PROGRAMS OF INSURANCE ARE AVAILABLE EXCLUSIVELY THROUGH MCGOWAN & COMPANY. STATEHOUSE CASUALTY MANAGERS IS A MANAGING GENERAL UNDERWRITER THAT SPECIALIZES IN WRITING UMBRELLAS AND EXCESS LIABILITY POLICIES FOR A BROAD RANGE OF CUSTOMER TYPES AND SIZES.

PLEASE FEEL FREE TO DIRECT ANY SPECIFIC QUESTIONS OR INQUIRIES TO EITHER BOB BIGHAM OR GREG CLOWE IN ATLANTA AT (678) 879-0355.

CORDIALLY,

THOMAS B. MCGOWAN, IV, J.D., M.B.A.

PRESIDENT & CHIEF EXECUTIVE OFFICER

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Admitted To Practice In All 50 States



Domestic Headquarters

McGowan & Company, Inc.
McGowan & Company Insurance Services, Inc.
McGowan Insurance Brokerage of California, Inc.
McGowan Insurance Brokerage of Massachusetts
McGowan Insurance Services
McGowan Insurance Services of Texas, Inc.

McGowan Insurance Services of California
McGowan Insurance Services of New York
McGowan Insurance Underwriters
The McGowan Holdings Group, Ltd.
McG&C Insurance Brokerage
Blacksmith's of Boston Insurance Services

Blacksmith's Insurance Services
Insurance Providers Consortium
Phelan Risk Management Service Company
Program Managers International, Inc.
Statehouse Casualty Managers